

MID TERM III EXAMINATIONS 2019
S.1 ENTREPRENEURSHIP
Duration: 2 Hours 30 mins

NAME **Stream**

INSTRUCTIONS

Answer all questions

SECTION A (40 MKS)

- 1a(i) Define self employment as used in entrepreneurship ? (1mk)
- ii) Give any 3 benefits of self employment (3mks)
- b(i) what is meant by dignity of work (1mk)
- ii) outline any 3 business myths in your society (3mks)
- c) mention any 4 effects of a degraded environment on business (4mks)
- d(i) Define the term risk assessment (1mk)
- ii) outline any 3 factors considered when assessing risks (3ms)
- e(i) Define the term business opportunity (1mk)
- ii) List 3 indications of a viable business opportunity (3mks)
- f(i) Define the term saving (1mk)
- ii) Give any 3 ways an entrepreneur can increase his/her savings (3mks)
- g(i) Distinguish between agri-business and agro-business (2mks)
- ii) State 3 examples of agribusiness and 3 examples of agro-business
- h(i) Distinguish between public limited companies and private limited companies (4mks)
- ii) outline the steps followed in starting a business (4mks)

SECTION B (60MKS)

Attempt 3 numbers only

- 2a) Explain the business requirements that affect the natural environment (10mks)
- b) Explain the effects of business requirements on the natural environment
- 3a) Distinguish between sole proprietorship business business and partnership business (4mks)

- b) what are the advantages of partnership business
- 4a) Distinguish between a joint stock company and a co-operative society (4mks)
- b) Explain the different types of cooperative societies (10mks)
- c) outline 6 elements contained in a partnership deed (6mks)
- 5a) Explain the sources of income (10mks)
- b) How can an entrepreneur increase savings and investment (10mks)
- 6a) Differentiate between work and dignity (4mks)
- b) Explain the factors that promote status in society (10mks)
- c) outline the steps taken in decision making (6mks)

*******END*******